

**Hong Kong Life “Monthly Reward Annuity Plan”**

23 June 2014 - Recently, a survey reported that more than half of the interviewees thought that their amount of capital could not afford their retirement plan. Some of them even expected that the quality of retirement life would decrease. Under existing Mandatory Provident Fund System, one-off fund will be received after retirement, which is said to be incapable of handling basic daily expenses and a stable reward annuity plan is needed. To cope with the situation, Hong Kong Life Insurance Limited (“Hong Kong Life”) offers **“Monthly Reward Annuity Plan”** with Guaranteed Monthly Income<sup>1</sup>, different Premium Payment Terms and Income Periods to cater clients’ personal needs.

**“Monthly Reward Annuity Plan”** offers single or three years Premium Payment Term. Clients can pay all the premium in short period of time without concerning the long-term payment period. After one year Accumulation Period, a stable Guaranteed Monthly Income and extra Non-guaranteed Monthly Income<sup>2</sup> will be payable within the Income Period.

Hong Kong Life Chief Marketing Officer Kennex Chan said, “**“Monthly Reward Annuity Plan”**” offers clients with a flexible financial plan, which is especially suitable for retirement planner and person with fixed saving. Clients can choose 18 years or until aged 100 of the Life Insured for Income Period, and monthly withdrawal or leave with the Policy for interest accumulation for Monthly Income. Annual Dividend<sup>3</sup> may be distributed annually and the full amount of Annual Dividend will be left with the Policy for interest accumulation. The total amount of distributed Annual Dividend will then be delivered to clients by Non-guaranteed Monthly Income together with Guaranteed Monthly Income during the Income Period.”

**“Monthly Reward Annuity Plan”** provides Life Protection to clients. If the Life Insured dies while the Plan is in force, the Total Death Benefit will be paid to their families. Protection continues even when the Premium Payment Term ends to give

you extra peace of mind. The Plan also provides complimentary Accidental Death Benefit for the first Policy Year. If the Life Insured dies because of accident, an extra benefit equals to 30% of the single or first year premium of the Plan<sup>4</sup> will be paid to their families.

Minimum Guaranteed Monthly Income of “**Monthly Reward Annuity Plan**” is HKD1,600. The premium rate will remain unchanged throughout the Premium Payment Term allowing you to have a better plan for your future regardless of the age. The application procedure is simple and no medical examination is required.

For plan details, please refer to the product leaflet, call Hong Kong Life Application Hotline 22902888, visit [Hong Kong Life Website](http://www.hklife.com.hk) or contact Appointed Insurance Agency Shanghai Commercial Bank Limited and OCBC Wing Hang Bank Limited.

<sup>1</sup> Monthly Income includes Guaranteed Monthly Income and Non-guaranteed Monthly Income (if any).

<sup>2</sup> Non-guaranteed Monthly Income is not guaranteed and may be changed according to Annual Dividend and the annual interest accumulation rate (if any). The annual interest accumulation rate is not guaranteed and Hong Kong Life reserves the right to change it from time to time.

<sup>3</sup> Annual Dividend is not guaranteed.

<sup>4</sup> The Accidental Death Benefit is only applicable to the Life Insured of aged 65 or below at the time of Policy application. The indemnity of the Benefit should not exceed an aggregate maximum of HKD400,000 / USD50,000 in respect of all Hong Kong Life’s policies covering the Life Insured for the Benefit.



Hong Kong Life “**Monthly Reward Annuity Plan**” poster